What Is a Small Business Development Center (SBDC)?

Small Business Development Centers (SBDCs) provide free marketing, financing, and business-related assistance to local entrepreneurs. They are found in all states, as well as Washington, D.C., Puerto Rico, and the U.S. territories. SBDCs exist as a partnership between the U.S. Small Business Administration (SBA) and usually a local college or university, with the purpose to help foster small businesses and jobs by providing educational resources to business owners and those looking to start a business.

KEY TAKEAWAYS

- Small Business Development Centers (SBDCs) provide business-related assistance and knowledge to help entrepreneurs start, run, and grow their business.
- SBDCs are created through a partnership between the U.S. Small Business Administration and local universities and are available in all states and U.S. territories.
- SBDC business consulting is free and business training is offered at a low cost.
- The impact of SBDCs on the economy is large, as they help launch and assist thousands of businesses and create thousands of new jobs.

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